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MINISTRY OF FINANCE (Department of Economic Affairs) NOTIFICATION

New Delhi, the 14th August 1964

G.S.R. 1157.—In exercise of the powers conferred by Section 5, read with Section 6, of the Compulsory Deposit Scheme Act, 1963 (21 of 1963), the Central Government hereby makes the following Scheme to amend further the Compulsory Deposit (Income-tax payers) Scheme, 1963 namely:—

1. This Scheme may be called the Compulsory Deposit (Income-tax payers) Third Amendment Scheme, 1964.

2. In the Compulsory Deposit (Income-tax payers) Scheme, 1963 in sub-paragraph (1) of paragraph 3 after the existing proviso, the following proviso shall be inserted, namely:—

"Provided further that where the total income of a depositor for the assessment year commencing on the first day of April, 1964 includes any income chargeable under the head "Salaries", the deposit shall be limited to the amount bearing to the maximum amount of the deposit specified in this sub-paragraph the same proportion as income under the head "Salaries" bears to the total income as reduced by the amount of income under the head "Capital gains" if any."

[No. F.3(50)/63-CDS.]

SHIV NAUBH SINGH. Jt. Secy.

